

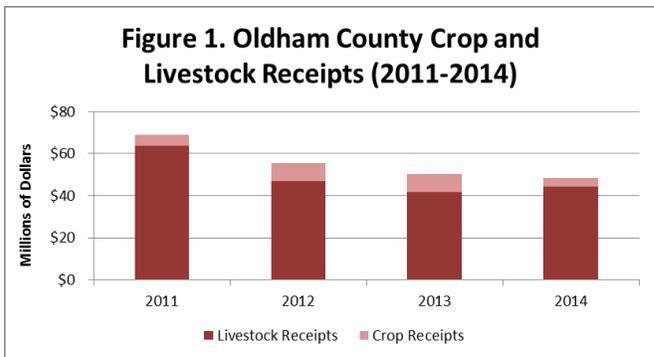
AT A GLANCE

- *Oldham County's agricultural value exceeded \$48.2 million (Figure 1).*
- *The 250 agricultural-related employees account for 34.5% of all private-sector employment (Table 2).*
- *Oldham County ranks 19th in fed-cattle sales among the 254 Texas counties (Table 1).*
- *Oldham County from 2011-2014 averaged in total agricultural receipts \$55.8 million, generating county- and state-level impacts of \$77.6 million and \$111.8 million, respectively (Table 1).*
- *This analysis does not include the impact of agriculturally related public sector employees or the 159 farm and ranch operators.*

The Impact of Agribusiness OLDHAM COUNTY 2015

Most of Oldham County's 1,501-square-mile land area is used for agricultural purposes, with 735,604 acres in permanent pasture and another 94,823 acres in cropland. With only about 3,300 irrigated acres, the flexibility with respect to the type of crops that can be grown in the county is limited.

However, the traditional crops of sorghum, cotton and wheat dominate with average annual sales of \$3 million, \$1.4 million and \$1.1 million, respectively, in the 2011-2014 time period (Table



1). Overall, Oldham County is ranked 62nd in sorghum production and 89th in wheat production among the state's 254 counties.

Livestock production is a critical part of the local economy, contributing \$49.1 million in value-added sales annually. Fed beef is the primary component of livestock production in the county, with feedlot operations providing value-added sales of \$35.8 million annually in the 2011-2014

Table 1. Average Annual Agricultural Cash Receipts, Oldham County, 2011-2014.

	Value (\$1,000,000)	State Rank	County Economic Impact* (\$1,000,000)	State Economic Impact* (\$1,000,000)
Crops:				
Corn	\$0.3	108	\$0.4	\$0.7
Wheat	\$1.1	89	\$1.5	\$2.5
Cotton	\$1.4	111	\$1.9	\$2.6
Sorghum	\$3.0	62	\$4.1	\$6.8
Ensilage	\$0.0		\$0.0	\$0.0
Hay	\$0.4	193	\$0.5	\$0.7
Other Crops	\$0.5	165	\$0.6	\$0.8
Total Crop Receipts	\$6.6	175	\$9.0	\$14.2
Livestock and Livestock Products:				
Fed Beef - Value Added	\$35.8	19	\$49.9	\$71.0
Cow-calf and Stockers	\$13.3	133	\$18.6	\$26.5
Hogs	\$0.0		\$0.0	\$0.0
Dairy	\$0.0		\$0.0	\$0.0
Other	\$0.0		\$0.0	\$0.0
Total L & LP	\$49.1	55	\$68.5	\$97.5
Other Ag-Related	\$0.1	241	\$0.1	\$0.1
Total Agricultural Receipts**	\$55.8	119	\$77.6	\$111.8

*Does not include impacts of forward-linkages through the processing sectors.

** Rounding of numbers may affect totals and prevent some commodities with low receipts from appearing in the table.

time period (Table 1). Oldham County is ranked 19th among Texas counties in fed-beef production. Cow-calf and stocker operations also contributed significantly to the economy, adding \$13.3 million in value-added production. Livestock receipts were the highest in 2011 and 2012 when drought conditions forced herd liquidations which pasture recovery is only now starting to occur (Figure 1).



Of course, the direct value of agricultural production is not the only benefit to the local economy. Many production expenses are paid to local suppliers. Farmers and ranchers also spend part of their wages and profits in the county - eating at local restaurants and buying groceries, clothing, etc. In turn, the employees of these businesses purchase supplies and spend wages at local businesses. Money is multiplied as it circulates through the economy. The original \$55.8 million in cash receipts from farm and ranch production leads to a total county-level economic output contribution of \$77.6 million. Some money does leave the region as

people and businesses purchase goods and services outside the county or state. However, a good deal of the money that is spent outside Oldham County is still spent in Texas, so the farm-level production leads to a larger state-level output of \$111.8 million (Table 1).

Table 2. Oldham County Ag-Related Employment		
	Number of Employees	Annual Payroll \$1,000,000
Private Sector	72	\$1.90
Farm and Ranch	178	\$3.53
Total	250	\$5.43

Agribusinesses take many forms including: manufacturing, retail trade and food service, wholesale trade, agricultural

*Employment estimates do not include ag-related public sector/government employees services and transportation. A total of 72 people were employed in Oldham County agribusinesses during 2013, with an associated payroll of \$1.9 million, according to the 2013 Texas County Business Patterns publication. In addition, 178 people were either employed full- or part-time on local farms and ranches and confined livestock operations, earning \$3.5 million annually (Table 2). It should be noted that the impact of agriculture on the Oldham County economy is underestimated, since the economic contributions of public sector employees working in agriculture and the 159 farm and ranch operators are not considered in this analysis.



(AgEco-FS-19: Dr. Rebekka Dudensing, Ruoxi Lu and Jonathan Ellison, College Station; Dr. Steve Amosson, Kay Ledbetter and Michelle Jones, Amarillo; Dr. Bridget Guerrero, Canyon; and Amanda Spiva, Oldham County. Revised August 2015)